



Utah Educational
Savings Plan®

Press Release

FOR IMMEDIATE RELEASE:

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Utah Educational Savings Plan (UESP) Reaches 100,000 College Savings Accounts Ahead of Projections

(SALT LAKE CITY) – The Utah Educational Savings Plan (UESP) attained 100,000 college savings accounts yesterday, July 31, 2007. This represents an increase of 22.4 percent from July 2006.

“Families are preparing for the growing financial challenge of funding a college education. They see it as an important investment in their child’s future,” said Lynne Ward, UESP Director.

Wendell Eames, the owner of the 100,000th account, understands the value of higher education. “I am excited that my child’s account is the 100,000th UESP account. UESP is a valuable planning tool for my child’s higher education,” he said.

UESP anticipated achieving the 100,000 account benchmark in fourth quarter 2007. This ahead-of-schedule accomplishment indicates the public is embracing Utah’s 529 college savings plan, in part because of its low fees and range of investment options. The 100,000 college savings accounts total \$2.3 billion invested for higher education. UESP has no minimum deposits or balances, so families can save a little or a lot, according to their own schedules. UESP is an excellent tool to reach a family’s financial goals in a tax-advantaged way.

To learn more about UESP, call 1.800.418.2551 or visit www.uesp.org.

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Disclosures

Read the Program Description for more information and consider all risks, objectives, and expenses before investing. Call 1.800.418.2551 for a copy of the Program Description, or visit www.uesp.org.

Investments in UESP are not guaranteed by any state or federal agency. You could lose money.

Non-Utahns should check their and their beneficiary's state's 529 plan for state tax or other benefits not offered through UESP.

The earnings portion of withdrawals used for nonqualified expenses is subject to federal income tax, any applicable state tax, as well as an additional 10 percent federal penalty tax.