



Utah Educational  
Savings Plan®

## *Press Release*

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**FOR IMMEDIATE RELEASE:**

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June 19, 2007

### **Utah Educational Savings Plan (UESP) Announces Fee Reduction** *Fee waived for Utah Residents*

(SALT LAKE CITY) – The Utah Educational Savings Plan (UESP) announces a reduction in the Administrative Maintenance Fee charged to account owners. Effective July 1, 2007, the Administrative Maintenance Fee will be reduced by 20 percent.

The new Administrative Maintenance Fee structure is four dollars per \$1,000 of the account balance, up to a maximum of \$20 annually. Prior to this change, the Fee was five dollars per \$1,000 of the account balance, up to a maximum of \$25 annually. It is assessed on a quarterly basis on the last day of each quarter. This fee is waived for all account owners who are Utah residents.

“Our goal is to increase the number of children receiving a higher education. Any savings we can provide helps the account owner and beneficiary of the account. The fee reduction propels account owners, beneficiaries and UESP closer to our shared goal of educating children,” said UESP Director Lynne Ward.

The fee structure will also be modified to apply the UESP fees to the money market fund, or Option 1. Previously, no fees were applied to this investment option. Effective July 1, 2007, the less than 2,300 account owners in Option 1 will be subject to the same fee structure as the other eight investment options. The Option 1 fees will continue to be waived for Utah residents.

UESP is rated as one of the best performing 529 college savings plans by *Morningstar* and has been recommended by *Newsweek*, *Money Magazine* and the *Wall Street Journal* for its already low fee structure. Well-run underlying funds and low costs are crucial for investors saving for their children’s education.

Visit [www.uesp.org](http://www.uesp.org) for more information.

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**Disclosures**

Read the Program Description for more information and consider all risks, objectives, and expenses before investing. Call 1.800.418.2551 for a copy of the Program Description, or visit [www.uesp.org](http://www.uesp.org).

Investments in UESP are not guaranteed by any state or federal agency. You could lose money.

Non-Utahns should check their and their beneficiary's state's 529 plan for state tax or other benefits not offered through UESP.

The earnings portion of withdrawals used for nonqualified expenses is subject to federal income tax, any applicable state tax, as well as an additional 10 percent federal penalty tax.