



Utah Educational Savings Plan®

News Release

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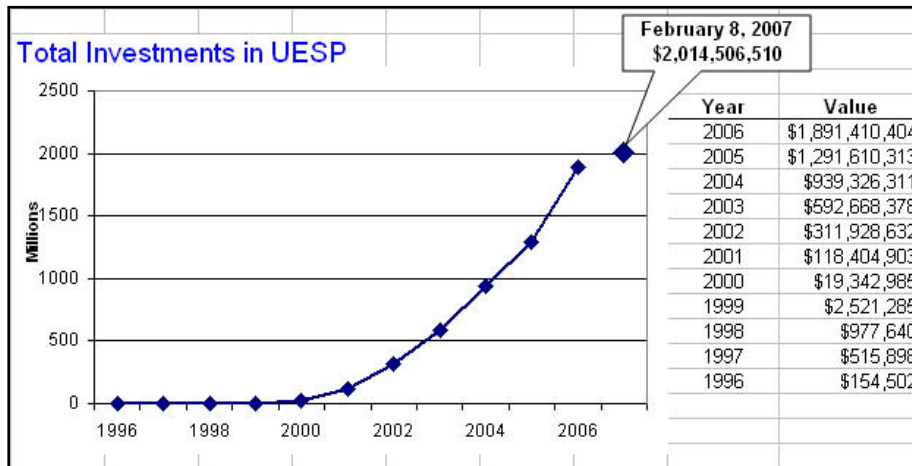
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Utah Educational Savings Plan Reaches \$2 Billion in Total Investments

(SALT LAKE CITY) – The Utah Educational Savings Plan (UESP) now has more than \$2 billion in total investments. UESP has doubled its investments in less than two years and has 89,000 account owners nationwide.

“UESP has experienced record growth,” said Lynne Ward, UESP Director. “UESP’s appeal can be attributed to our low fees and range of investment options. In addition, by action of Congress last summer, the gains are tax-free when used for qualified higher education expenses.”

The investments UESP holds have doubled in less than two years. Much of the growth occurred in 2006. (See following graph.) According to the College Savings Plan Network, UESP’s growth in 2006 of 46 percent outpaced the 33 percent total growth of all national college savings plans. The growth is due to a combination of new investments and market gains.



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“Congratulations to UESP on reaching the \$2 billion mark. I applaud the Utah families who are making a financial sacrifice today for the benefit of their children and grandchildren’s futures. Our youth will become the well-educated workforce that will keep our economy strong,” said Governor Jon Huntsman.

Ten years ago, the Utah Legislature established UESP as the state’s official 529 college savings plan. UESP is administered and managed by the Utah State Board of Regents and the Utah Higher Education Assistance Authority. UESP is highly ranked by *Morningstar* and is recommended by *Newsweek*, *Money Magazine*, and the *Wall Street Journal*.

UESP makes it a cinch to start saving for college. UESP has no minimum deposits or balances, so families can save a little or a lot, according to their own schedules. UESP does not require funds to be used within the state of Utah, but does require that schools participate in federal student aid programs to be eligible. UESP offers favorable federal tax benefits, gift tax benefits, and, for Utah taxpayers, Utah state tax benefits and reduced fees. To learn more about UESP, call 1.800.418.2551 or visit www.uesp.org.

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Disclosures

Read the Program Description for more information and consider all risks, objectives, and expenses before investing. Call 1.800.418.2551 for a copy of the Program Description, or visit www.uesp.org.

Investments in UESP are not guaranteed by any state or federal agency. You could lose money.

Non-Utahns should check their and their beneficiary’s state’s 529 plan for state tax or other benefits not offered through UESP.

The earnings portion of withdrawals used for nonqualified expenses is subject to federal income tax, any applicable state tax, as well as an additional 10 percent federal penalty tax.