



UESP Approximate Cost of \$10,000 Investment, Page 1 of 2

AGE-BASED INVESTMENT OPTIONS		Beneficiary Age Brackets and Approximate Costs						
		Age 0–3	Age 4–6	Age 7–9	Age 10–12	Age 13–15	Age 16–18	Age 19+ or College Enrolled ¹
AGE-BASED AGGRESSIVE GROWTH (Formerly Option 7: Diversified—A)								
Investment Period	One Year	\$25.62	\$25.62	\$25.91	\$26.29	\$25.84	\$25.39	\$21.00
	Three Years	\$80.56	\$80.56	\$81.49	\$82.67	\$81.26	\$79.84	\$66.07
	Five Years	\$140.84	\$140.84	\$142.45	\$144.52	\$142.05	\$139.58	\$115.55
	Ten Years	\$318.42	\$318.42	\$322.03	\$326.67	\$321.13	\$315.58	\$261.56
AGE-BASED GROWTH (Formerly Option 2: S&P, Bonds, Savings)								
Investment Period	One Year	\$23.26	\$23.68	\$24.14	\$24.62	\$24.41	\$24.62	\$21.00
	Three Years	\$73.15	\$74.47	\$75.92	\$77.43	\$76.78	\$77.43	\$66.07
	Five Years	\$127.92	\$130.22	\$132.74	\$135.39	\$134.24	\$135.39	\$115.55
	Ten Years	\$289.37	\$294.54	\$300.22	\$306.16	\$303.58	\$306.16	\$261.56
AGE-BASED MODERATE (Formerly Option 8: Diversified—B)								
Investment Period	One Year	\$26.52	\$26.61	\$26.80	\$26.99	\$26.18	\$25.37	\$21.00
	Three Years	\$83.40	\$83.66	\$84.25	\$84.84	\$82.31	\$79.77	\$66.07
	Five Years	\$145.78	\$146.24	\$147.27	\$148.31	\$143.89	\$139.47	\$115.55
	Ten Years	\$329.50	\$330.53	\$332.85	\$335.17	\$325.25	\$315.32	\$261.56
AGE-BASED CONSERVATIVE (Formerly Option 9: Diversified—Bonds Emphasis)								
Investment Period	One Year	\$26.67	\$26.64	\$26.50	\$26.47	\$25.34	\$24.83	\$21.00
	Three Years	\$83.86	\$83.76	\$83.33	\$83.23	\$79.67	\$78.09	\$66.07
	Five Years	\$146.59	\$146.41	\$145.67	\$145.49	\$139.29	\$136.54	\$115.55
	Ten Years	\$331.31	\$330.92	\$329.24	\$328.86	\$314.94	\$308.74	\$261.56

The tables compare the approximate cost of investing in UESP over different periods of time. Your actual cost may be higher or lower. The tables are based on the following assumptions:

- A \$10,000 investment invested for the time periods shown.
- A 5% annually compounded rate of return on the amount invested throughout the period.
- All units are redeemed at the end of the period shown for qualified higher education expenses.
- The tables do not consider the impact of any potential state or federal taxes on the redemption.
- Total UESP Administrative Asset Fees remain the same as those presented in the [UESP Asset Fee Structure Tables](#).

The annual Administrative Maintenance Fee (up to \$15) is waived for all Utah residents and for non-Utah residents who choose to view their quarterly account statements online rather than receive them in the mail. Non-Utah residents who receive quarterly account statements by mail will be subject to the maintenance fee of \$3 per \$1,000 up to \$15 annually and need to add an additional \$15 for one year; \$45 for three years; \$75 for five years; and \$150 for ten years, respectively, to the dollars in this table.

The [Vanguard operating expense ratios](#) apply to the Vanguard funds included as underlying investments in UESP and are net of any “Acquired Fund Fees and Expenses” otherwise applicable to each Vanguard fund.



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STATIC INVESTMENT OPTIONS Approximate Cost

EQUITIES—30% DEVELOPED INTERNATIONAL
(Formerly Option 10: Equities—30% International)

Investment Period	One Year	\$24.99
	Three Years	\$78.59
	Five Years	\$137.40
	Ten Years	\$310.68

EQUITIES—10% TOTAL INTERNATIONAL
(Formerly Option 6: Equities—10% International)

Investment Period	One Year	\$25.62
	Three Years	\$80.56
	Five Years	\$140.84
	Ten Years	\$318.42

INSTITUTIONAL INDEX FUND
(Formerly Option 4: S&P Index)

Investment Period	One Year	\$21.00
	Three Years	\$66.07
	Five Years	\$115.55
	Ten Years	\$261.56

TOTAL BOND MARKET INDEX FUND
(Formerly Option 5: Bonds)

Investment Period	One Year	\$21.00
	Three Years	\$66.07
	Five Years	\$115.55
	Ten Years	\$261.56

FDIC-INSURED SAVINGS
(Formerly Option 11: FDIC-Insured Savings)

Investment Period	One Year	\$18.90
	Three Years	\$59.47
	Five Years	\$104.04
	Ten Years	\$235.64

PUBLIC TREASURERS' INVESTMENT FUND—Utah Resident
(Formerly Option 1: PTIF)

Investment Period	One Year	\$0.00
	Three Years	\$0.00
	Five Years	\$0.00
	Ten Years	\$0.00

PUBLIC TREASURERS' INVESTMENT FUND—Non-Utah Resident
(Formerly Option 1: PTIF)

Investment Period	One Year	\$21.00
	Three Years	\$66.07
	Five Years	\$115.55
	Ten Years	\$261.56

CUSTOMIZED AGE-BASED² Approximate Cost Ranges

Investment Period	One Year	\$21.00–\$31.50
	Three Years	\$66.07–\$99.00
	Five Years	\$115.55–\$172.97
	Ten Years	\$261.56–\$390.43

CUSTOMIZED STATIC²
(Formerly Option 12: Customized Allocation) Approximate Cost Ranges

Investment Period	One Year	\$21.00–\$61.95
	Three Years	\$66.07–\$194.11
	Five Years	\$115.55–\$338.10
	Ten Years	\$261.56–\$757.04

Notes

- UESP will reallocate the funds to the age 19+ or College Enrolled age bracket on age-based accounts when a qualified withdrawal request is submitted by the account owner/agent indicating that the beneficiary is enrolled in an eligible educational institution, or when the beneficiary turns age 19, whichever comes first.
- The cost of the investments for Customized Age-Based and Static investment options will vary based on the underlying investment allocation designated by the account owner/agent. The ranges shown above reflect the lowest and highest possible costs, assuming the entire investment option is invested in the least or the most expensive underlying investment. To calculate the fees for your particular Customized investment option, use the Customized Age-Based or Static Allocation Annual Asset-Based Fee Calculator found on the UESP website.