



For UESP Use Only	○
UESP Account _____	
Date Received by UESP _____	
User Initials _____	

Form 405 Investment Option Change

Use this form to change an account's investment option. You can also change your investment option online at uesp.org.

- Fill out section 1 to **change your investment option** for a single UESP account.
- Changing the investment option for a single UESP account will reallocate your entire current balance to a new investment option. All new funds, including automated and payroll contributions, will be invested according to the new investment option selected.
- You may choose only one investment option per account. If you want a portion of your account balance to remain in the existing investment option, you must open a new account for the new investment option and transfer the desired amount to that account using the Internal Transfer form (form 400).
- 529 rules provide for only one option change per beneficiary per calendar year.
- If you have multiple accounts for the same beneficiary and you are changing investment options on more than one account, you must complete a separate Investment Option Change form (form 405) for each account. UESP will accept option changes for an account owner with multiple accounts for the same beneficiary if they are received together on the same day.
- **Requests in good order will usually be completed within three business days after UESP receives this form.**
- If you request to cancel this investment option change in a timely manner, UESP will make all reasonable efforts to stop the processing of the change; however, UESP is not responsible for any consequences of processing the request.
- Please print clearly—preferably in capital letters, using black or blue ink.
- To ask questions about completing this form, contact UESP toll free at 800.418.2551 on business days from 8:00 a.m. to 5:00 p.m., Mountain Time.
- Return this form to: UESP, PO Box 145100, Salt Lake City, UT 84114-5100.
- For delivery by overnight carrier, send to: UESP, Board of Regents Building, Gateway 2, 60 South 400 West, Salt Lake City, UT 84101-1284. You may also fax this form to 800.214.2956.

1 Change Investment Option (Single Account)

Complete this section to select a **new** investment option for your account.

A. Account Information

UESP Account Number	Account Owner/Agent's Last Name	First Name	Daytime Phone
Beneficiary's Last Name		First Name	

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B. Investment Option Selection

Select your **new** investment option from the choices below. For a description of each investment option and the underlying funds for the Customized Static investment option, refer to the *Investment Information* section of the Program Description. Please also complete section 2 on the next page.

Select **ONE** investment option in either the age-based, static, or customized category:

Age-Based Investment Options

In the age-based investment options, money is automatically moved so it is invested less in stock funds and more in bond funds and/or the FDIC-insured savings account as the beneficiary ages. All age-based accounts are rebalanced annually on the beneficiary's birthday to keep the targeted asset allocation.

Age-Based

- Age-Based Aggressive Growth
- Age-Based Growth
- Age-Based Moderate
- Age-Based Conservative

Static Investment Options

In the static investment options, money remains in the same allocation regardless of the beneficiary's age or college enrollment status. In the Equities—30% Developed International and Equities—10% Total International investment options, the account is rebalanced annually on the beneficiary's birthday to keep the targeted asset allocation.

Static

- Equities—30% Developed International
- Equities—10% Total International
- Institutional Index Fund
- Total Bond Market Index Fund
- FDIC-Insured Savings
- Public Treasurers' Investment Fund

Customized Investment Options

In the customized investment options, you determine the asset allocations, which can consist of any combination of offered funds.

Customized

- Customized Age-Based**—A Customized Age-Based investment option may only be set up online at uesp.org. The Customized Age-Based investment option is offered for the account owner who wants to design an investment glide path from the available underlying investments that automatically reallocates as the beneficiary ages.
Please read the UESP Program Description for more information.
- Customized Static**¹—By investing in the Customized Static option, you take the full responsibility of designing your own customized asset allocation. Money remains in the chosen allocation regardless of the beneficiary's age or college enrollment status.
For each of the underlying funds you choose to include in your customized allocation, enter a whole percentage in the appropriate row(s) in the table below. If the total percentage allocation does not add up to 100%, the difference will be invested in the FDIC-insured savings account.

Underlying Investment	Percentage
Vanguard Total Stock Market Index Fund	%
Vanguard Institutional Index Fund	%
Vanguard Mid-Cap Index Fund	%
Vanguard Small-Cap Index Fund	%
Vanguard Total International Stock Index Fund	%
Vanguard Developed Markets Index Fund	%
Vanguard Total Bond Market Index Fund	%
Vanguard Short-Term Investment-Grade Fund	%
FDIC-Insured Savings Account	%
Total (must equal 100%)	%

Only complete this box if you select the Customized Static investment option.

Customized Static

1. You should carefully evaluate each of the underlying investments before investing in the Customized Static investment option because each underlying investment represents different investment objectives, styles, risk/return characteristics, fees, and expenses. If you have questions regarding how your particular financial situation and investment goals fit with your customized asset allocation, you should consult your own financial adviser before you choose to invest in the Customized Static investment option.

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2 Signature Authorization

By signing below,

- I authorize my current investment option to be changed as specified in section 1.
- **I understand that I can request only one investment option change for all my accounts for the same beneficiary each calendar year.**
- I understand that I can change an investment option on future contributions by opening a new UESP account.
- I certify that the information on this form is true and accurate.



Signature of Account Owner/Agent

Date (mm/dd/yyyy)

Name of Account Owner/Agent (please print)

Title (if signed on behalf of a trust, corporation, or other institution)