Utah Educational Savings Plan
Investment Option Performance as of
January 31, 2008

Investment Options		Latest Month	Latest Three-Months	Latest Quarter End[1]	Year to Date[2]	Average Annual[4] One Year	Three Year	Five Year	Since Inception	Inception Date
AGE-BASED OPTIONS										
Option 2 - S&P/Bonds/PTIF[5]	0-3	-5.65%	-9.94%	-3.14%	-5.65%	-2.21%	6.66%	11.14%	1.93%	9/20/99
	4-6	-4.87%	-8.49%	-2.50%	-4.87%	-1.08%	6.42%	10.42%	2.35%	9/20/99
	7-9	-4.10%	-7.04%	-1.86%	-4.10%	0.04%	6.19%	9.69%	2.77%	9/20/99
	10-12	-3.32%	-5.59%	-1.23%	-3.32%	1.17%	5.95%	8.97%	3.19%	9/20/99
	13-15	-2.29%	-3.69%	-0.44%	-2.29%	2.51%	5.61%	7.80%	3.57%	9/20/99
	16+	-0.55%	-0.47%	0.89%	-0.55%	4.80%	5.04%	5.86%	4.23%	9/20/99
	College Enrolled[3]	0.36%	1.14%	1.18%	0.36%	5.03%	4.53%	3.40%	3.36%	9/20/99
Option 3 - S&P and Bonds	0-3	-6.04%	-10.66%	-3.46%	-6.04%	-2.77%	6.78%	11.50%	1.71%	9/20/99
	4-6	-6.04%	-10.66%	-3.46%	-6.04%	-2.77%	6.78%	11.50%	1.71%	9/20/99
	7-9	-6.04%	-10.66%	-3.46%	-6.04%	-2.77%	6.78%	11.50%	1.71%	9/20/99
	10-12	-5.65%	-9.94%	-3.14%	-5.65%	-2.21%	6.66%	11.14%	1.93%	9/20/99
	13-15	-4.87%	-8.49%	-2.50%	-4.87%	-1.08%	6.42%	10.42%	2.35%	9/20/99
	16+	-4.10%	-7.04%	-1.86%	-4.10%	0.04%	6.19%	9.69%	2.77%	9/20/99
	College Enrolled[3]	-3.32%	-5.59%	-1.23%	-3.32%	1.17%	5.95%	8.97%	3.19%	9/20/99
Option 7 - Diversified-A	0-3	-6.44%	-11.64%	-3.58%	-6.44%	-3.54%	8.14%	NA	15.09%	4/1/03
	4-6	-6.44%	-11.64%	-3.58%	-6.44%	-3.54%	8.14%	NA	15.09%	4/1/03
	7-9	-4.81%	-8.54%	-2.28%	-4.81%	-1.13%	7.40%	NA	12.90%	4/1/03
	10-12	-3.17%	-5.45%	-0.98%	-3.17%	1.27%	6.65%	NA	10.71%	4/1/03
	13-15	-1.54%	-2.36%	0.32%	-1.54%	3.67%	5.91%	NA	8.53%	4/1/03
	16+	0.10%	0.73%	1.62%	0.10%	6.07%	5.17%	NA	6.34%	4/1/03
	College Enrolled[3]	0.36%	1.14%	1.18%	0.36%	5.03%	4.53%	NA	3.00%	4/1/03
Option 8 - Diversified-B	0-3	-5.14%	-8.77%	-1.79%	-5.14%	0.36%	8.64%	NA	13.90%	4/1/03
	4-6	-4.28%	-7.20%	-1.20%	-4.28%	1.37%	8.12%	NA	12.68%	4/1/03
	7-9	-3.42%	-5.62%	-0.61%	-3.42%	2.39%	7.59%	NA	11.46%	4/1/03
	10-12	-2.56%	-4.05%	-0.03%	-2.56%	3.40%	7.06%	NA	10.24%	4/1/03
	13-15	-1.84%	-2.74%	0.39%	-1.84%	4.07%	6.55%	NA	8.91%	4/1/03
	16+	-1.12%	-1.44%	0.81%	-1.12%	4.74%	6.03%	NA	7.58%	4/1/03
	College Enrolled[3]	0.36%	1.14%	1.18%	0.36%	5.03%	4.53%	NA	3.00%	4/1/03
Option 9 - Diversified-Bonds Emphasis	0-3	-2.46%	-3.98%	-0.18%	-2.46%	2.94%	6.67%	NA	9.93%	4/1/03
	4-6	-1.62%	-2.41%	0.44%	-1.62%	4.04%	6.22%	NA	8.78%	4/1/03
	7-9	-0.78%	-0.85%	1.06%	-0.78%	5.15%	5.77%	NA	7.62%	4/1/03
	10-12	-0.08%	0.44%	1.51%	-0.08%	5.91%	5.34%	NA	6.35%	4/1/03
	13-15	0.62%	1.73%	1.95%	0.62%	6.68%	4.90%	NA	5.08%	4/1/03
	16+	1.32%	3.02%	2.40%	1.32%	7.44%	4.46%	NA	3.81%	4/1/03
	College Enrolled[3]	0.36%	1.14%	1.18%	0.36%	5.03%	4.53%	NA	3.00%	4/1/03
STATIC OPTIONS										
Option 1 - PTIF[5]	All Ages	0.36%	1.14%	1.18%	0.36%	5.03%	4.53%	3.40%	4.29%	11/1/96
Option 4 - S&P Index	All Ages	-6.04%	-10.66%	-3.46%	-6.04%	-2.77%	6.78%	11.50%	1.71%	9/20/99
Option 5 - Bonds	All Ages	1.73%	3.83%	2.92%	1.73%	8.47%	4.43%	4.27%	4.49%	9/9/02
Option 6 - Diversified Stocks	All Ages	-6.44%	-11.64%	-3.58%	-6.44%	-3.54%	8.14%	NA	15.09%	4/1/03

Important Information Regarding Investments in UESP

Past performance does not guarantee future results; investment return and the value of the investment will fluctuate; the value of your account, when redeemed, may be worth more or less than the amount you contribute. You could lose money. The performance numbers listed above are that of the investment options, not individual accounts. Actual performance may be higher or lower than the option performance. An investment in options utilizing the PTIF are not insured or guaranteed by the FDIC or any other government agency. Investors should read the Program Description and consider all investment objectives, risks, and charges and expenses associated with a UESP account before investing. Returns are based on a $10,000 account balance for non-Utah residents and are net of all fees. Actual performance for Utah residents may be higher. Administrative Fees are applied to UESP accounts quarterly, but investment performance is presented here as if the fees were assessed on a monthly basis. Residents of states other than Utah should consider whether their home state or the beneficiary's home state offer any state tax or other benefits that are only available in that state's 529 plan.

[1] UESP quarterly reporting periods end each March 31, June 30, September 30, and December 31.

[2] Year to date calculations are based on a calendar year; January 1st to the current month end date.

[3] UESP will reallocate the funds to the "College Enrolled" investment bracket on age-based accounts when the account owner notifies UESP of the beneficiary's enrollment.

[4] Average Annual Return for the trailing 12 months, 36 months, and 60 months.

[5] Public Treasurers Investment Fund (PTIF) is a pool of money managed by the Utah State Treasurer in short-term investments.